

Instructions: Complete this form to authorize Avidia Bank to receive a transfer of assets directly from an IRA into your Health Savings Account (HSA). Mail your completed form to the Trustee or Custodian who is currently holding your assets and will be transferring funds to your HSA. You must open an HSA with Avidia Bank prior to completing this form. Note: Transfers may take 4 to 6 weeks depending on the transferring Trustee/Custodian's processing time.

ACCOUNT HOLDER INFORMATION:

First Name		MI		Last Name			
Street Address		City		State		Zip Code	
Phone Number				Email Address			
IRA Account Number				HSA Account Number			
Full 9-Digit Social Security Number							

TRANSFER TO AVIDIA BANK:

<input type="checkbox"/>	Transfer of entire account balance.
<input type="checkbox"/>	Partial Transfer. Please transfer \$_____ to Avidia Bank and DO NOT close my account with your organization.

The amount of the transfer cannot exceed the annual contribution maximum and can only be applied to the current calendar year. Visit Avidia Health for the current contribution maximum.

INSTRUCTIONS FOR THE CUSTODIAN

Make check payable to "Avidia Bank For The Benefit of [Owner's Name]" and mail check, along with this fully completed form, to Avidia Bank, P.O. Box 370 Hudson, MA 01749. For proper credit, please include last four digits of Social Security Number or Full HSA Bank Account Number.

ACCOUNTHOLDER AUTHORIZATION (REQUIRED)

Before signing below, please consult your tax advisor to discuss the potential tax consequences that could result if the transfer is deemed ineligible or your could become ineligible during the Testing Period, defined on the following page in guideline 5.

I have read and understand the rules and conditions on the second page of this form and I have met the requirements for making the designated transaction. All information above provided to me is true and correct and may be relied on by the Trustee or Custodian. I assume full responsibility for this transaction and will not hold Avidia Bank liable for any adverse consequences that may result.

Signature		Date	
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GUIDELINES FOR TRANSFERRING AN IRA TO A HSA

1. IRA Transfers must be a direct trustee to trustee/custodian transfer.
2. You are typically allowed a one-time transfer from an IRA to a HSA if you change from self-only to family coverage during the same tax year; however, a second distribution may be made, up to the maximum annual contribution limit for the family HDHP as determined in IRS Notice 2008-51.
3. The transfer is limited to the maximum HSA contribution for the year, and the amount contributed is not allowed as a deduction. Your total HSA contributions and IRA transfer cannot exceed the HSA contribution maximum.
4. The IRA transfer will not be included in income or subject to the additional early withdrawal tax.
5. If you establish a HSA in February or a later month, you may still transfer IRA assets up to the annual contribution limit (when combined with other contributions). But you must remain eligible to contribute to your HSA through the last day of the following year ("Testing Period"), or a portion will be included in your income and subject to additional tax.
6. Transfers can be made from a Traditional or Roth IRA, as defined in Internal Revenue Code Section 408(a) and Notice 2008-51.
7. You may only transfer your IRA funds to your HSA; a spouse's IRA may not be transferred.