



## **New Interest Rates for HSAs with Low Account Balances will take effect January 1, 2020**

Avidia Bank, your HSA custodian, periodically reviews how their product and service offerings compete in the market. Their most recent review found that when compared to competitors, they are paying a higher interest rate to health savings account holders with lower account balances.

To maintain low account maintenance fees and pay competitive consumer interest, effective January 1, 2020, Avidia will reduce the amount they pay to health savings account holders on their cash account balance. The impact of this change is minimal and will reduce the interest paid to each account holder less than \$1 per year.

Interest Tier	Balance From	Balance To	Current Interest Rate Percentage	Effective 1/1/2020 Interest Rate Percentage
Tier #1	\$0	\$2,499.99	0.10%	0.05%
Tier #2	\$2,000.00	\$19,999.99	0.15%	0.10%
Tier #3	\$20,000.00	and above	0.25%	0.25%

A message communicating this change to account holders will be included in their January 2020 HSA statements.

If you have any questions, please contact BBP Admin

View your account online at: <https://betterbusinessplanning.wealthcareportal.com>